

LOUISIANA RESIDENTIAL AGREEMENT TO BUY OR SELL

PROPERTY DESCRIPTION (ADDRESS, CITY, STATE ZIP)

DATE

Listing Firm

Selling Firm

Seller's Designated Agent Name & License Number
("Seller's agent") Dual Agent

Buyer's Designated Agent Name & License Number
("Buyer's agent")

Brokerage Name & License Number

Brokerage Name & License Number

Agent Phone Number Brokerage Phone Number

Agent Phone Number Brokerage Phone Number

Email Address

Email Address

Name of Designated Agent Receiving Agreement

Day _____ Date _____ Time _____ AM PM

Agreement Transmitted by electronic _____ hand delivery other _____

Signature of Designated Agent Receiving Agreement

Day _____ Date _____ Time _____ AM PM

Comments _____

Electronic Notice Authorization

The BUYER authorizes his or her agent to electronically deliver notices and other communications to the email address he or she provided to his or her agent. Furthermore, the BUYER authorizes the Seller's agent to electronically deliver notices and communications to the Buyer's agent at the email address shown above.

The SELLER authorizes his or her agent to electronically deliver notices and other communications to the email address he or she provided to his or her agent. Furthermore, the SELLER authorizes the Buyer's agent to electronically deliver notices and other communications to the Seller's agent at the email address shown above.

The authorization contained in this Section is not an authorization for the Buyer's agent to communicate directly with the SELLER or a Seller's agent to communicate directly with the BUYER. The BUYER and SELLER agree the use of electronic documents and digital signatures is acceptable and will be treated as originals of the signatures and documents transmitted in this real estate transaction. Specifically, the BUYER and SELLER consent to the use of electronic documents, the electronic transmission of documents, and the use of electronic signatures pertaining to this Agreement, and any supplement addendum or modification relating thereto, including but not limited to any notices, requests, claims, demands and other communications as set forth in the Agreement.

BUYER'S Initials: _____ BUYER'S Initials: _____
BUYER'S Initials: _____ BUYER'S Initials: _____

SELLER'S Initials: _____ SELLER'S Initials: _____
SELLER'S Initials: _____ SELLER'S Initials: _____



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PROPERTY DESCRIPTION: I / We offer and agree to Buy / Sell the property at:

(Municipal Address) _____
City _____; Zip _____; Parish _____; Louisiana,
(Legal Description) _____

_____ on lands and grounds measuring approximately (# _____) or as per record title; including all buildings, structures, component parts, and all installed, built-in permanently attached improvements, together with all fences, security systems, all installed speakers or installed sound systems, all landscaping, all outside TV antennas, all satellite dishes, all installed and/or built-in appliances, all ceiling fans, all air conditioning or heating systems including window units, all bathroom mirrors, all window coverings included but not limited to blinds, drapes, curtains, window shades, window coverings, all associated window covering hardware, all shutters, all flooring, all carpeting, all cabinet tops, all cabinet knobs or handles, all doors, all door knobs or handles, all doorbells, all windows, all roofing, all electrical systems, all installed security systems, installed generators, attached television mounts, gas logs, and all installed lighting fixtures, chandeliers and associated hardware, other constructions permanently attached to the ground. If owned by the SELLER prior to date of this Agreement, standing timber, unharvested crops, and ungathered fruits of trees on the property shall be conveyed to the BUYER. The following movable items shall remain with the property; be transferred without any warranty; be deemed to have no value; and, shall not be considered as part of the Sale Price:

All items listed herein are included in the property sold no matter how they are attached or installed, provided that any or all of these items are in place at the time of signing this Agreement to Buy or Sell (the "Agreement"), unless otherwise stated herein. (All of the above contained in lines 2 through 26 are collectively referred to herein as the "Property.") The following items are excluded from the Property sold:

MINERAL RIGHTS: If the SELLER transfers any mineral rights, they are to be transferred without warranty.

_____ (_____%) of the mineral rights owned by the SELLER are to be reserved and retained by the SELLER. The SELLER shall waive any right to use the surface for any such reserved and retained mineral activity or use.

PRICE: The Property will be sold and purchased subject to title and zoning restrictions, servitudes of record, and law or ordinances affecting the Property for the sum of _____ (\$ _____) (the "Sale Price").

BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____
BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____



47 **ACT OF SALE:** The Act of Sale is to be executed before a settlement agent or Notary Public to be chosen by the
48 BUYER, on _____, 20____, or before if mutually agreed upon. Any change of the
49 date for execution of the Act of Sale must be mutually agreed upon in writing and signed by the SELLER and the
50 BUYER. At closing, the BUYER must provide "good funds" as required by Louisiana statute LA R.S. 22:532 et seq.

51
52 **OCCUPANCY:** Occupancy/possession and transfer of keys/access is to be granted at Act of Sale unless otherwise
53 mutually agreed upon in writing.

54
55 **CONTINGENCY FOR SALE OF BUYER'S OTHER PROPERTY:**

56 This sale is contingent on the sale of other property by the BUYER and the contingency language found either
57 in lines 359-368 or the attached addendum shall apply.

58 This sale is not contingent upon the sale of other property by the BUYER nor is the loan needed by the BUYER
59 to obtain the Sale Price contingent on the BUYER'S sale of any property.

60
61 **FINANCING:**

62 **ALL CASH SALE:** The BUYER warrants the BUYER has cash readily available to close the sale of this Property.

63 **FINANCED SALE:** This sale is conditioned upon the ability of BUYER to borrow with this Property as security
64 for the loan the sum of _____ (\$ _____) or
65 _____ (____%) of the Sale Price by a mortgage loan or loans at an initial interest rate not to exceed
66 _____ (____%) per annum, interest and principal, amortized over a period of not less than
67 _____ (#____) years, payable in monthly installments or on any other terms as may be acceptable to
68 the BUYER provided that these terms do not increase the cost, fees or expenses to the SELLER. The loan shall be
69 secured by *(Check all that apply):*

- 70 Fixed Rate Mortgage FHA Insured Mortgage
- 71 Adjustable Rate Mortgage Owner Financing
- 72 Rural Development Bond Financing
- 73 VA Guaranteed Mortgage Conventional Mortgage
- 74 Other _____

75
76 The BUYER agrees to pay discount points not to exceed _____
77 (____) % of the loan amount. Other financing conditions: _____

78
79
80
81
82 The BUYER acknowledges and warrants that the BUYER has available the funds which may be required to
83 complete the sale of the Property, including but not limited to the deposit, the down payment, closing costs, pre-
84 paid items, and other expenses. If this sale is a Financed Sale, BUYER acknowledges that any terms and conditions
85 imposed by the BUYER'S lender(s) or by the Consumer Financial Protection Bureau shall not affect or extend the
86 BUYER'S obligation to execute the Act of Sale or otherwise affect any terms or conditions of this Agreement
87 except as otherwise set forth herein. The BUYER shall supply the SELLER written documentation from a lender
88 that a loan application has been made and the BUYER has given written authorization to lender to proceed with
89 the loan approval process within _____ (#____) calendar days after the date of acceptance
90 of this offer by both parties. If the BUYER fails to make loan application, and to supply SELLER with written
91 documentation of that application and BUYER'S written authorization for lender to proceed with loan process
92 within this period, the SELLER may, at the SELLER'S option, elect, in writing, to terminate the Agreement and

BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____
BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____



93 declare the Agreement null and void, by giving the BUYER written notice of the SELLER’S termination. If the
94 BUYER is not able to secure financing, the SELLER reserves the right to provide all or part of mortgage loan(s)
95 under the terms set forth above.
96

97 **PRORATIONS, SPECIAL ASSESSMENTS, AND OTHER COSTS:** Real estate taxes, flood insurance premiums if
98 assumed, rents, condominium dues, special assessments, homeowners’ associations dues, and/or substantially
99 similar dues or other costs for the current year shall be prorated through the date of the Act of Sale. Act of Sale
100 costs, abstracting costs, title search, title insurance, and other costs required to obtain financing shall be paid by
101 the BUYER, unless otherwise expressly provided for by the parties pursuant to a written agreement.
102

103 All necessary tax, mortgage, conveyance, release certificates or cancellations, and the SELLER closing fees, if any,
104 shall be paid by the SELLER. On or before the date of the Act of Sale, the SELLER shall also pay all previous years’
105 taxes, special assessments, condominium dues, homeowners’ associations dues, and/or substantially similar dues
106 or other costs, which were incurred or bear against the Property prior to the Act of Sale, unless otherwise
107 expressly provided for by the parties pursuant to a written agreement.
108

109 For this Agreement, “special assessment” includes but is not limited to any assessment levied against the Property
110 for payment of local improvement costs by state or local governmental authorities, political subdivisions, quasi-
111 public bodies, or other public or private entities pursuant to agreement, contract, or law.
112

113 **APPRAISAL:** This sale is NOT conditioned on appraisal. This sale IS conditioned on the appraisal of the
114 Property being not less than the Sale Price. The SELLER agrees to provide the utilities and access for appraisals. If
115 the appraised value of the Property is equal to or greater than the Sale Price, the BUYER shall pay the Sale Price
116 agreed upon prior to the appraisal. If the appraised value is less than the Sale Price, the BUYER shall provide the
117 SELLER with a copy of the appraisal within _____ (# _____) calendar days of receipt of
118 same, along with the BUYER’S written request for the SELLER to reduce the Sale Price. Within
119 _____ (# _____) calendar days after the SELLER’S receipt of such written documentation
120 of the appraised value, the BUYER shall have the option to pay the Sale Price agreed upon prior to the appraisal
121 or to void this Agreement unless the SELLER agrees in writing to reduce the Sale Price to the appraised value or
122 all parties agree to a new Sale Price.
123

124 **DEPOSIT:** Upon acceptance of this offer, or any attached counteroffer, the SELLER and the BUYER shall be bound
125 by all terms and conditions of this Agreement, and the BUYER or the BUYER’S agent shall deliver **within 72 hours**,
126 upon notice of acceptance of the offer, the BUYER’S deposit (the “Deposit”) in the amount of
127 _____ (\$ _____) or _____ (_____%) of the Sale Price to be paid in
128 the form of:

- 129 Cash _____ (\$ _____) Certified Funds _____ (\$ _____)
- 130 Check _____ (\$ _____) Electronic Transfer _____ (\$ _____)
- 131 No Deposit

132
133 The Deposit shall be held by Listing Broker Selling Broker Other _____
134

135 **DEPOSIT HELD BY THIRD PARTY:** Louisiana Administrative Code Title 46, Part LXVII Section 2717 requires that
136 funds received in a real estate sales transaction shall be deposited in the appropriate sales escrow checking
137 account, rental trust checking account or security deposit trust checking account of the listing or managing
138 broker (“Broker”) unless all parties having an interest in the funds have agreed otherwise in writing. I agree to
139 have the Deposit related to this transaction to be held by a third party and not in a sales escrow account
140 maintained by the Broker. I understand that the Louisiana Real Estate Commission may not have jurisdiction

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BUYER’S Initials: _____ BUYER’S Initials: _____ SELLER’S Initials: _____ SELLER’S Initials: _____



141 **over those third parties holding the funds. I acknowledge the Broker is not legally required to disburse a**
142 **security deposit in accordance with LAC 46:LXVII.2901 when a third party holds the Deposit.**
143

144 Failure to deliver the Deposit shall be considered a default of this Agreement. If the Deposit is held by a Broker,
145 it must be held in accordance with the rules of the Louisiana Real Estate Commission in a federally insured banking
146 or savings and loan institution without responsibility on the part of the Broker in the case of failure or suspension
147 of such institution. If the parties fail to execute an Act of Sale by date specified herein, and/or a dispute arises as
148 to ownership of, or entitlement to, the Deposit or funds held in escrow, the Broker shall abide by the Rules and
149 Regulations set forth by the Louisiana Real Estate Commission.
150

151 **RETURN OF DEPOSIT:** The Deposit shall be returned to the BUYER and this Agreement declared null and void
152 without demand in consequence of the following events:

- 153 1) If this Agreement is declared null and void by the BUYER pursuant to the Due Diligence and the Inspection
154 Period as set forth in lines 198 through 253 of this Agreement;
- 155 2) If this Agreement is subject to the BUYER’S ability to obtain a loan and the loan cannot be obtained, except
156 as stated in lines 90 through 95 of this Agreement, but only if the BUYER has made good faith efforts to
157 obtain the loan;
- 158 3) If the SELLER declares the Agreement null and void for failure of BUYER to comply with written document
159 requirements as set forth in lines 90 through 95 of this Agreement;
- 160 4) If the BUYER conditions the Sale Price on an appraisal is less than the Sale Price and the SELLER will not
161 reduce the Sale Price as set forth in lines 113 through 122 of this Agreement;
- 162 5) If the BUYER timely terminates the Agreement after having received the leases or assessments, as set forth
163 in lines 171 through 175 of this Agreement;
- 164 6) If the SELLER is unable to timely deliver to the BUYER an approved sewerage and/or water inspection report
165 as set forth in lines 255 through 267 of this Agreement;
- 166 7) If the SELLER chooses not to repair or replace the sewer system(s) servicing the Property as per the
167 SEPTIC/WATER WELL ADDENDUM, and the BUYER terminated the agreement as a result thereof.
- 168 8) If the SELLER chooses not to repair or replace the private water well system(s) as per the SEPTIC/WATER
169 WELL ADDENDUM, and the BUYER terminates the agreement as a result thereof.
170

171 **LEASES:** The sale is conditioned upon the BUYER’S receipt of a copy of all written leases, excluding mineral leases,
172 from the SELLER **within five (5) calendar days** of acceptance of the Agreement. The BUYER shall have **five (5)**
173 **calendar days** after receipt of the aforementioned documents to notify the SELLER whether they are acceptable
174 to the BUYER. Security deposits, keys/access, and leases are to be transferred to the BUYER at or before the Act
175 of Sale.
176

177 **PROPERTY CONDITION:** THE BUYER ACKNOWLEDGES THAT THE SALE PRICE OF THE PROPERTY WAS NEGOTIATED
178 BASED UPON THE PROPERTY’S APPARENT CURRENT CONDITION; ACCORDINGLY, THE SELLER IS NOT OBLIGATED
179 TO MAKE REPAIRS TO THE PROPERTY, INCLUDING REPAIRS REQUIRED BY THE LENDER UNLESS OTHERWISE STATED
180 HEREIN. THE SELLER IS RESPONSIBLE FOR MAINTAINING THE PROPERTY IN SUBSTANTIALLY THE SAME OR BETTER
181 CONDITION AS IT WAS WHEN THE AGREEMENT WAS FULLY EXECUTED.
182

183 **DUE DILIGENCE AND INSPECTION PERIOD:**
184 **If acceptance of this Agreement occurs, the BUYER shall have a Due Diligence and Inspection Period**
185 **(hereinafter “DDI Period”) commencing on the first day after acceptance of this Agreement and expiring**
186 **_____ (#_____) calendar days after commencement OR upon**
187 **the date and time the BUYER’S Request to the SELLER is received as set forth in lines 220 through 221,**
188 **whichever is earlier.** The SELLER agrees to provide the utilities for any due diligence and inspections and

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BUYER’S Initials: _____ BUYER’S Initials: _____ SELLER’S Initials: _____ SELLER’S Initials: _____



189 immediate access to the Property. The due diligence and inspection period will be extended by the same number
 190 of days that the BUYER is not granted immediate access to the Property or all utilities are not provided by the
 191 SELLER.
 192

193 **Effect of BUYER’S Failure to Timely Provide Written Termination or BUYER’S Request:** Failure of the BUYER to
 194 timely provide written notice of termination or a written BUYER’S Request as described in lines 208 through 253
 195 below prior to the expiration of the DDI Period shall be deemed as acceptance by the BUYER of the Property’s
 196 current condition.
 197

198 **DDI Period Activities:** During the inspection and due diligence period the BUYER may, at the BUYER’S expense,
 199 have any inspections made by experts or others of his choosing. Such physical inspections may include but are
 200 not limited to surveys, inspections for termites and other wood destroying insects, and/or damage from same,
 201 molds, and fungi hazards, and analysis of synthetic stucco, drywall, appliances, structures, foundations, roof,
 202 heating, cooling, electrical, plumbing systems, utility and sewer, including but not limited to septic tanks and
 203 pump grinder systems availability and condition, out-buildings, and square footage. Other due diligence by the
 204 BUYER may include but is not limited to investigation into the Property’s school district, insurability, flood zone
 205 classifications, current zoning and/or subdivision restrictive covenants and any items addressed in the SELLER’S
 206 Property Disclosure Document. All testing shall be nondestructive testing.
 207

208 **BUYER’S OPTIONS PRIOR TO THE EXPIRATION OF THE DDI PERIOD:** If the BUYER is not satisfied with the
 209 condition of the Property or the results of the BUYER’S due diligence or investigations, the BUYER may choose
 210 one of the following options prior to the expiration of the DDI Period:
 211

212 **OPTION 1:**

213 A. The BUYER may elect, in writing, to terminate the Agreement and declare the Agreement null and void.
 214

215 **Effect of the BUYER’S Termination of the Agreement pursuant to Option 1:** If the BUYER elects to terminate this
 216 Agreement in writing, the Agreement shall be automatically ipso facto null and void with no further action
 217 required by either party except for return of Deposit to the BUYER.
 218

219 **OPTION 2:**

220 A. The BUYER may present a single, signed, and complete written list to the Seller of the deficiencies and desired
 221 remedies (“BUYER’S Request”).
 222

223 B. If the BUYER selects Option 2, the following process shall apply:

224 1. (a) **SELLER’S Response to BUYER’S Request:** If provided a BUYER’S REQUEST, the SELLER shall respond
 225 in writing as to the SELLER’S willingness to or refusal to remedy any deficiencies identified in the BUYER’S
 226 Request. Seller’s signed, written response shall be provided to the BUYER **within 72 hours** of receipt of the
 227 BUYER’S Request (“SELLER’S Response”).

228 (b) **Effect of SELLER’S Failure to Timely Respond to the BUYER’S Request:** If the SELLER fails to timely
 229 respond to the BUYER’S Request in writing within the required time frame, then the BUYER shall have **72**
 230 **hours** from when the SELLER’S Response was due to notify the SELLER in writing that the BUYER will:

231 (i) accept the Property in its current condition; or

232 (ii) elect to terminate this Agreement.

233 (c) **Effect of the BUYER’S Failure to Timely Respond to SELLER’S Failure to Timely Respond:** If the
 234 BUYER fails to provide this notice (lines 228 through 232) in writing within the required time frame, the
 235 Agreement shall be automatically, with no further action required by either party, ipso facto null and void
 236 except for return of Deposit to the BUYER.

BUYER’S Initials: _____ BUYER’S Initials: _____ SELLER’S Initials: _____ SELLER’S Initials: _____
 BUYER’S Initials: _____ BUYER’S Initials: _____ SELLER’S Initials: _____ SELLER’S Initials: _____



237 2. (a) **BUYER'S Response to SELLER'S Response:** Should the SELLER in the SELLER'S Response refuse to
238 remedy any or all the deficiencies listed by the BUYER, then the BUYER shall have **72 hours** from receipt of
239 the SELLER'S Response or **72 hours** from the date that the SELLER'S Response was due, whichever is earlier,
240 to take one of the following actions ("BUYER'S Response"). The BUYER'S Response shall be provided to the
241 SELLER in writing.

- 242 (i) accept the SELLER'S Response to the BUYER'S Request, or
- 243 (ii) accept the Property in its current condition, or
- 244 (iii) to elect to terminate this Agreement in writing which shall automatically make the Agreement ipso
245 facto null and void with no further action required by either party except for the return of Deposit
246 to the BUYER.

247 (b) **Effect of BUYER'S Failure to Timely Respond to SELLER'S Response:** If the BUYER fails to respond
248 to the SELLER'S Response within the time specified, then the Agreement shall be automatically, with no
249 further action required by either party, ipso facto null and void except for return of Deposit to the BUYER.
250

251 Upon receipt of the written BUYER'S Response to the SELLER'S Response, the SELLER shall not be required to
252 remedy any additional deficiencies requested by the BUYER unless the parties enter into an additional
253 agreement in writing.
254

255 **PRIVATE WATER/SEWERAGE:**
256

257 There is/are _____ (# _____) private water system(s) servicing only the primary residence, and
258 the attached private Septic/Water Addendum inspections shall include only the system(s) supplying service to
259 the primary residence.
260

261 There is/are _____ (# _____) private septic/treatment system(s) servicing only the primary
262 residence and the attached private Septic/Water Addendum inspections shall include only those systems
263 supplying service to the primary residence.
264

265 There is NO private septic/treatment system(s) servicing only the primary residence.
266

267 There is NO private water system(s) servicing only the primary residence.
268

269 **HOME SERVICE/WARRANTY:**
270

271 A home service/warranty plan will / will not be purchased at the closing of sale at a cost not to exceed
272 _____ (\$ _____) to be paid by the
273 BUYER / the SELLER.
274

275 Home Service Warranty will be ordered by _____.
276 The home service warranty plan does not warrant pre-existing defects and options, and does not supersede or
277 replace any other inspection clause or responsibilities. If neither the BUYER nor the SELLER accepts the home
278 service warranty plan, they declare that they have been made aware of the existence of such a plan, and further
279 declare that they hold the Broker and Agents harmless from any responsibility or liability due to their rejection
280 of such a plan.

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BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____



281 **WARRANTY OR AS IS CLAUSE WITH WAIVER OF RIGHT OF REDHIBITION: (CHECK ONE ONLY)**

282 A. SALE WITH WARRANTIES: The SELLER and the BUYER acknowledge that this sale shall be with full SELLER
283 warranties as to any claims or causes of action including but not limited to redhibition pursuant to Louisiana Civil
284 Code Article 2520 *et seq.*

285 B. SALE "AS IS" WITHOUT WARRANTIES: The SELLER and the BUYER hereby acknowledge and recognize that
286 the Property being sold and purchased is to be transferred in "as is" condition and further the BUYER does hereby
287 waive, relieve and release the SELLER from any claims or causes of action for redhibition pursuant to Louisiana
288 Civil Code Article 2520 *et seq.* and Article 2541 *et seq.* or for reduction of Sale Price pursuant to Louisiana Civil
289 Code Article 2541 *et seq.* Additionally, the BUYER acknowledges that this sale is made without warranty of fitness
290 for ordinary or particular use pursuant to Louisiana Civil Code Article 2524. The SELLER and the BUYER agree that
291 this clause shall be made a part of the Act of Sale.

292 C. NEW HOME WARRANTIES: Notwithstanding lines 282 through 291 and irrespective of whether A or B above
293 is checked, if the Property is a new construction, the parties agree that neither A or B will apply but instead the
294 provisions of the New Home Warranty Act (LA R.S. 9:3141 *et seq.*) shall apply. The warranty of condition of this
295 Property is governed by the New Home Warranty Act if a home on the Property is a "home" as defined in the
296 New Home Warranty Act.
297

298 **MERCHANTABLE TITLE/CURATIVE WORK:** The SELLER shall deliver to the BUYER a merchantable title at the
299 SELLER'S costs (see lines 97 through 111). If curative work in connection with the title to the Property is required
300 or is a requirement for obtaining the loan(s) upon which this Agreement is conditioned, the parties agree to and
301 do extend the date for passing the Act of Sale to a date not more than _____ (# _____)
302 calendar days from the date of the Act of Sale stated herein. The SELLER'S title shall be merchantable and free of
303 all liens and encumbrances except those that can be satisfied at Act of Sale. All costs and fees required to make
304 title merchantable shall be paid by the SELLER. The SELLER shall make good faith efforts to deliver merchantable
305 title. The SELLER'S inability to deliver merchantable title within the time stipulated herein shall render this
306 Agreement null and void, reserving unto the BUYER the right to demand the return of the Deposit and to recover
307 from the SELLER actual costs incurred in processing of sale as well as legal fees incurred by the BUYER.
308

309 **FINAL WALK THROUGH:** The BUYER shall have the right to re-inspect the Property **within five (5) calendar days**
310 prior to the Act of Sale, or occupancy, whichever will occur first in order to determine if the Property is in the
311 same or better condition as it was at the initial inspection(s) and to insure all agreed upon repairs have been
312 completed. The SELLER agrees to provide utilities for the final walk through and immediate access to the Property.
313

314 **DEFAULT OF AGREEMENT BY THE SELLER:** In the event of any default of this Agreement by the SELLER, the BUYER
315 shall at the BUYER'S option have the right to declare this Agreement null and void with no further demand, or to
316 demand and/or sue for any of the following:

- 317 1) Termination of this Agreement
- 318 2) Specific performance
- 319 3) Termination of this Agreement and an amount equal to 10% of the Sale Price as stipulated damages.
320

321 Further, the BUYER shall be entitled to the return of the Deposit. The prevailing party to any litigation brought to
322 enforce any provision of this Agreement shall be awarded their attorney fees and costs. The SELLER may also be
323 liable for Broker fees.
324

325 **DEFAULT OF AGREEMENT BY BUYER:** In the event of any default of this Agreement by the BUYER, the SELLER
326 shall have at the SELLER'S option the right to declare this Agreement null and void with no further demand, or to
327 demand and sue for any of the following:

- 328 1) Termination of this Agreement

BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____
BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____



329 2) Specific performance
 330 3) Termination of this Agreement and an amount equal to 10% of the Sale Price as stipulated damages.
 331 Further, the SELLER shall be entitled to retain the Deposit. The prevailing party to any litigation brought to
 332 enforce any provision of this Agreement shall be awarded their attorney fees and costs. The BUYER may also be
 333 liable for Broker fees.
 334

335 **MOLD RELATED HAZARDS NOTICE:** An informational pamphlet regarding common mold related hazards that can
 336 affect real property is available at the EPA website [https://www.epa.gov/sites/default/files/2016-](https://www.epa.gov/sites/default/files/2016-10/documents/moldguide12.pdf)
 337 [10/documents/moldguide12.pdf](https://www.epa.gov/sites/default/files/2016-10/documents/moldguide12.pdf). By initialing this page of the Agreement, the BUYER acknowledges that the real
 338 estate agent has provided the BUYER with the EPA website enabling the BUYER to obtain information regarding
 339 common mold related hazards.
 340

341 **OFFENDER NOTIFICATION:** The Louisiana State Police maintains the State Sex Offender and Child Predator
 342 Registry through the Louisiana Bureau of Criminal Identification and Information. It is a public access database
 343 of the locations of individuals who are required to register pursuant to LA R.S. 15:540 *et seq.* The website for the
 344 database is <http://www.lsp.org/socpr/default.html>. Sheriff and police departments serving jurisdictions of
 345 450,000 also maintain such information. Inquiries can be made by phone at 1-800-858-0551. Send written
 346 inquiries to Post Office Box 66614, Box A-6, Baton Rouge, Louisiana 70896.
 347

348 **FLOOD HAZARD INFORMATION:** An informational website regarding flood hazards that can affect real property
 349 is available at the FEMA website <https://msc.fema.gov/portal>.
 350

351 **CHOICE OF LAW:** This Agreement shall be governed by and shall be interpreted in accordance with the laws of
 352 the State of Louisiana.
 353

354 **DEADLINES:** TIME IS OF THE ESSENCE and all deadlines are final, except where modifications, changes, or
 355 extensions are made in writing and signed by all parties to this Agreement. All "calendar days" as used in this
 356 Agreement or as are put forth in this Agreement shall end at 11:59 p.m. in Louisiana.
 357

358 **ADDITIONAL TERMS AND CONDITIONS:**
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370 **ROLES OF BROKERS AND DESIGNATED AGENTS:** Broker(s) and Designated Agent(s) have acted only as real estate
 371 brokers to bring the parties together and make no warranty to either party for performance or non-performance
 372 of any part of this Agreement or for any warranty of any nature unless specifically set forth in writing.
 373

374 Broker(s) and Designated Agent(s) make no warranty or other assurances whatsoever concerning Property
 375 measurements, square footage, room dimensions, lot size, Property lines or boundaries. Broker(s) and
 376 Designated Agent(s) make no representations as to suitability or to a particular use of the Property, and the
 377 BUYER has or will independently investigate all conditions and characteristics of the Property which are
 378 important to the BUYER. The BUYER is not relying on the Broker or the Designated Agent(s) to choose a

BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____
 BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____



379 representative to inspect or re-inspect the Property; the BUYER understands any representative desired by the
380 BUYER may perform this function. If Broker/Agent(s) provides names or sources for such advice or assistance,
381 Broker/Agent(s) does not warrant the services of such experts or their products and cannot warrant the condition
382 of Property or interest to be acquired or guarantee that all defects are disclosed by the SELLER(S).
383 Broker/Agent(s) do not investigate the status of permits, zoning, code compliance, restrictive covenants, or
384 insurability. The Broker(s) and Designated Agent(s) specifically make no warranty whatsoever as to whether the
385 Property is situated in or out of the Government's hundred-year flood plan or is or would be classified as wetlands
386 by the U.S. Army Corps of Engineers, or as to the presence of wood destroying insects or damage there from.
387 The BUYER(S) are to satisfy themselves concerning these issues. Designated Agent shall be an independent
388 contractor for Broker if the conditions as set forth in LA R.S. 37:1446(h) are met.
389

390 **LIST ADDENDA TO BE ATTACHED AND MADE A PART OF THIS AGREEMENT:**

- 391 Contingency for Sale of the BUYER'S Other Property Addendum Deposit Addendum
- 392 Condominium Addendum _____
- 393 Private Water/Sewerage Addendum _____
- 394 New Construction Addendum _____

395 If any of the pre-printed portions of this Agreement vary or conflict with any additional or modified terms on
396 blanks provided in this form or Addendum attached to this Agreement, the additional, modified, or Addendum
397 provisions control.
398
399

400 **SINGULAR – PLURAL USE:** Wherever the word BUYER or the word SELLER occurs in this Agreement or is referred
401 to, the same shall be construed as singular or plural, masculine or feminine or neuter, as the case may be.
402

403 **ACCEPTANCE:** Acceptance of this Agreement shall be in writing. This Agreement may be executed by use of
404 electronic signatures, in accordance with the Louisiana Uniform Electronic Transaction Act. The original of this
405 Agreement shall be delivered to the listing Broker's firm. This Agreement and any supplement addendum or
406 modification relating hereto, including any photocopy, facsimile, or electronic transmission thereof, may be
407 executed in two or more counterparts, all of which shall constitute one and the same Agreement.
408

409 **NOTICES AND OTHER COMMUNICATIONS:** All notices, requests, claims, demands, and other communications
410 related to or required by this Agreement shall be in writing. Notices permitted or required to be given (excluding
411 service of process) shall be deemed sufficient if delivered by (a) mail, (b) hand delivery, (c) overnight delivery,
412 (d) facsimile, (e) email, or (f) other e-signature transmissions addressed to the respective addresses of the parties
413 as written on the first page of this Agreement or at such other addresses as the respective parties may designate
414 by written notice.
415

416 **CONTRACT:** This is a legally binding contract when signed by both the SELLER and the BUYER. READ IT
417 CAREFULLY. If you do not understand the effect of any part of this Agreement, seek legal advice before signing
418 this contract or attempting to enforce any obligation or remedy provided herein.
419

420 **ENTIRE AGREEMENT:** This Agreement constitutes the entire Agreement between the parties, and any other
421 agreements not incorporated herein, in writing, are void and of no force and effect.

BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____
BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____



422 **EXPIRATION OF OFFER:**

423 **This offer is binding and irrevocable until _____, 20__ at _____ AM PM NOON.**
424 **The Acceptance of this offer shall be communicated to the offering party by the deadline stated on line 423 to**
425 **be binding and effective.**

426
427
428 _____ Buyer's/ Seller's Signature Date/Time _____ Buyer's/ Seller's Signature Date/Time

429
430
431 _____
432 Print Buyer's/Seller's Full Name (First, Middle, Last) _____
433 Print Buyer's/Seller's Full Name (First, Middle, Last)

434 _____ Buyer's/ Seller's Signature Date/Time _____ Buyer's/ Seller's Signature Date/Time

435
436
437 _____
438 Print Buyer's/Seller's Full Name (First, Middle, Last) _____
439 Print Buyer's/Seller's Full Name (First, Middle, Last)

440 **This offer was presented to the Seller Buyer by _____**

441
442 _____
443 Day/ Date/ Time AM PM NOON

444
445 **This offer is: Accepted Rejected (without counter) Countered (see attached counter) by:**

446
447
448 _____ Buyer's/ Seller's Signature Date/Time _____ Buyer's/ Seller's Signature Date/Time

449
450
451 _____
452 Print Buyer's/Seller's Full Name (First, Middle, Last) _____
453 Print Buyer's/Seller's Full Name (First, Middle, Last)

454 _____ Buyer's/ Seller's Signature Date/Time _____ Buyer's/ Seller's Signature Date/Time

455
456
457 _____
458 Print Buyer's/Seller's Full Name (First, Middle, Last) _____
459 Print Buyer's/Seller's Full Name (First, Middle, Last)

460 **This offer was presented to the Seller Buyer by _____**

461
462 _____
Day/ Date/ Time AM PM NOON

BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____
BUYER'S Initials: _____ BUYER'S Initials: _____ SELLER'S Initials: _____ SELLER'S Initials: _____

